Software checklist

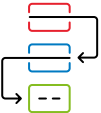# Must-have capabilities for extended planning software

As CFOs take a leadership role in the execution and performance of planning across organizations, they're faced with several challenges, including:
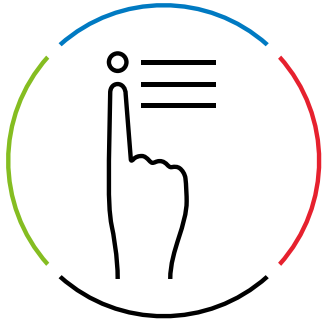
- Adapting plans to a dynamic business environment
- Building trusted future projections
- Aligning resources to strategy to deliver desired outcomes — while satisfying a variety of conflicting objectives
- Leveraging vast volumes of data to optimize recommendations
- Ensuring the data needed for measuring and tracking performance is easily accessible

And yet, many enterprise planning tools on the market fail to offer the full spectrum of capabilities needed to help finance teams overcome these obstacles.

This checklist is a comprehensive overview of the capabilities you should look for in budgeting, planning, and forecasting software. Use it to identify software that will enable your success in meeting these challenges.

Requirement	Functionality	CCH® Tagetik	Vendor 2	Vendor 3
Enterprise planning functionality	Can you see how financial objectives and operational plans connect?	Yes		
	Can finance and operational teams collaborate within cross-functional plans?	Yes		
	Does the solution leverage AI to generate predictions and aid in forecasting accuracy?	Yes		
	Do you have the option to use preconfigured functionality, like templates and dashboards and configure custom outputs?	Yes		
	Do you have the visibility into planning results relative to drivers?	Yes		
	Are you able to easily incorporate planning drivers into the planning cycle?	Yes		
	Are you able to easily incorporate multiple scenarios for zero-based budgeting or other preferred budgeting methods?	Yes		
Data management	Can you leverage AI to assist data mapping to align multiple sources?	Yes		
	Can you automatically reconcile transactions between systems?	Yes		
	Can you automatically detect anomalies?	Yes		
	Can you seamlessly connect to cross-functional planning and transaction systems?	Yes		
Workflow and user experience	Is the software built for complex enterprises with large data volumes and multiple geographic locations?	Yes		
	Can the technology scale to meet your needs when M&A occurs, product lines are added, or during rapid growth cycles?	Yes		

How CCH® Tagetik Budgeting, Planning, and Forecasting meets critical capabilities

Requirement	Functionality

Advanced enterprise planning functionality

CCH® Tagetik provides AI-based automation and planning functionality to help finance and operational teams create precise plans, budgets, and forecasts — faster and more accurately.

Integrated planning
- Supports the integration of financial planning and performance with key areas of operations
- Facilitates workflow and decision support tools at key points in integrated business planning
- Provides solution accelerators that incorporate best practices into both financial and operational planning

Predictive analytics
- Provides predictive modeling
- Facilitates a flexible range of forecasting techniques
- Incorporates Objective AI and machine learning to continually train and improve predictive modeling over time
- Supports out-of-the-box capabilities that are easy to configure

Scenario modeling
- Quickly create multiple scenarios for budgeting and forecasting
- Perform what-if analysis on multiple scenarios and across scenarios
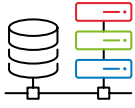- Provides scenario impact analysis and guidance on possible action steps

Configurable models
- Low complexity model creation, maintenance, and modification
- Rapidly adjust, add, or delete drivers
- Supports cost allocation through a variety of best practice methods

Management insights and dashboarding
- Provides out-of-the-box dashboards and reports to accelerate planning communication and decision making
- Supports low complexity report and dashboard creation
- Uses Generative AI to support quick and informative results from massive planning databases

Requirement	Functionality

Data management functionality

CCH® Tagetik uses AI-based data mapping and an open architecture to ensure enterprise-wide data flows seamlessly and accurately into financial and operational plans
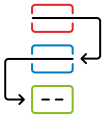
Data integration and scalability

- AI-driven data mapping
- Pre-built connectors to key source systems, like your ERP and CRM
- Configurable APIs
- Seamless connection to other application, including Microsoft Power BI, SAP SAC, and Microsoft Excel

Automated, AI-driven data management

- Uses intelligent transaction matching to reconcile data sources
- Improves data quality via AI anomaly detection
- Pinpoints key business drivers with AI driver-based planning

Workflow and user experience

CCH® Tagetik aligns plans and planners with tools built for cross-functional collaboration and a process workflow that keeps all plans on track — no matter how your organization grows.

User experience

- Provides a collaborative, approval-focused workflow within planning tasks
- A modern user-interface uses homepages and tiles for rapid navigation to key planning information
- Manage overall workflow visibility and change management in a proprietary process hub

Scalability

- Modern technology and design
- Scalable modeling supports organizations as they grow in size and complexity
- Supports multiple languages and currencies
- Facilitates communication, auditing, and regulatory compliance

Workflow automation

- Enables Finance-owned administration through guided wizard-based cockpits and drag-and-drop capabilities
- Provides full traceability of user activity via a user-oriented GUI
- Workflow execution includes ability to generate notifications, initiate escalations, and approvals

Plan more often, more in-depth, and more accurately with CCH® Tagetik Extended Planning.

Book a Demo →

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